

Registered Office: Tel : 91 44 2811 2472
" Maithri " URL : www.ranegroup.com
132, Cathedral Road,
Chennai 600 086.
India.

CIN : L35999TN1936PLC002202

Rane Holdings Limited



RHL/SE/043/2024-25

September 04, 2024

BSE Limited Listing Centre Scrip Code: 505800	National Stock Exchange of India Ltd. NEAPS Symbol: RANEHOLDIN
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Dear Sir / Madam,

Sub: Intimation regarding receipt of approval from Competition Commission of India for proposed Acquisition of M/s. Rane NSK Steering Systems Private Limited - Regulation 30 of SEBI LODR.

Ref: Our letter no. RHL/SE/022/2024-25 dated July 01, 2024

This is further to our earlier intimation dated July 01, 2024, relating to the proposed acquisition of the balance 51% equity stake of the NSK Ltd., Japan in the joint venture company viz.; M/s. Rane NSK Steering Systems Private Limited ("Proposed transaction") which is subject to approval of the Competition Commission of India (CCI) and other closing conditions as per the Share Price Agreement (SPA) between the parties.

In this regard, CCI vide their letter dated September 03, 2024, have communicated that it has at its meeting held on even date, considered and approved the proposed combination under Section 31(1) of the Competition Act, 2002.

Please note that the Proposed transaction is subject to other closing conditions as per the SPA.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Rane Holdings Limited**

Siva Chandrasekaran
Secretary